



Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

Farm-Out of Bulgarian Golitza Licences to Sorgenia.

Aurelian is pleased to announce that, together with its joint venture partner and operator JKX Oil & Gas plc ("JKX"), it has concluded a farm-in agreement with Sorgenia E&P S.p.A. ("Sorgenia") in relation to the B Golitza and B1 Golitza licences in Bulgaria, in which JKX and Aurelian each currently hold a 50% interest.

Under the terms of the farm-in agreement, Sorgenia will acquire a 30% working interest in the Golitza licences by contributing US\$2.4 million towards the 250 sq km 3D seismic survey acquired between October 2008 and January 2009, in addition to reimbursing its equity interest.

Following the earning of Sorgenia's interest, and subject to the approval of the Bulgarian authorities, participation in the block will be: JKX (40% and operator), Aurelian (30%) and Sorgenia (30%).

Sorgenia's continued participation through the exploration drilling phase will require a contribution (in addition to their equity share) of up to US\$0.675 million to the cost of the first two exploration wells expected to be drilled at the end of 2009 and in early 2010.

The transaction will reduce Aurelian's short term exposure to exploration costs while maintaining a significant equity position in an attractive exploration project. It leaves the Company well placed to benefit from the future upside in the project.

A Letter of Intent signed between JKX, Aurelian and Gold Point Energy ("GPE") in July 2008 envisaged a similar transaction for the Golitza licences. However, GPE was unable to meet the terms of the Letter of Intent.

Sorgenia E&P S.p.A. is the exploration and production company of the Sorgenia Group, the leading private operator in the Italian power and natural gas market. This farm-in to the Golitza licences is Sorgenia's first asset deal after its decision in late 2008 to enter the upstream business and create a vertically integrated energy group.

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Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by Managing Director, Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

The near-term focus is aimed at establishing substantial production while continuing to build up potential for future development with a dynamic exploration programme across the region