



Aurelian Oil & Gas PLC

("Aurelian")

Thursday 21 May 2009

Placing Update

Further to the announcement made on 18 May 2009, Aurelian can now confirm that the number of shares to be issued and the amount to be raised will be the maximum amounts announced, namely 96,760,347 new Ordinary Shares and GBP11.6 million (before commissions and expenses) respectively.

Enquiries

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Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by Managing Director, Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

Aurelian's near-term focus is aimed at establishing substantial production while continuing to build up potential for future development with a dynamic exploration programme across the region. The Siekierki project is the key to short term development and by 2010/2011 should be producing substantial quantities of gas and commensurate revenues.