



Aurelian Oil & Gas PLC

(“Aurelian” or “the Company”)

CANAMENS WITHDRAWAL FROM SIEKIERKI PROJECT

Further to the announcement made on 18 May 2009, Aurelian has now executed an agreement with Canamens Limited (“Canamens”) for the withdrawal of Canamens from the Siekierki project in the Poznan region of Poland.

Under the terms agreed, the Aurelian Group will repurchase a 40% interest in the equity of Energia Zachod Sp. Z o.o. (“EZ”) for a cash consideration of PLN40,000 (€8,870). Aurelian will hold 90% of EZ following completion of the repurchase. Canamens will also waive its right to repayment of loans of approximately €400,000 made to Aurelian Group companies and make a contribution toward committed project expenses of \$500,000.

Now that the terms of the withdrawal have been finalised, Aurelian's immediate priority is to introduce a replacement partner as soon as possible so as to minimize delays to the Siekierki project timetable. The Company is currently actively involved in discussions with potential partners which it expects to conclude this summer.

2 July 2009

Enquiries:

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Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by Managing Director, Michael Seymour and is focused on the re-emerging Central and Eastern European oil and gas markets, the oldest producing oil province in the world.

The Company has developed a diversified portfolio throughout the region. Currently Aurelian has a wide portfolio of concessions in Poland (18), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

Aurelian’s near-term focus is to establish substantial production from existing assets while continuing to assess and identify future dynamic exploration programmes across the region.