



19 August 2009

## Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

### **Romania – acquisition of 19% interest in Lilieci discovery area – Bacau Concession**

In its announcement on 6 July 2009 of the successful completion of further testing of the Lilieci-1 gas discovery, Aurelian indicated that Europa Oil & Gas plc ("Europa"), the holder of a 19% interest in the area around the Lilieci-1 gas discovery well, had a short period in which to decide whether to retain its interest in the discovery by paying Aurelian a sum of approximately €6.0 million comprising the aggregate of its unpaid share of the well costs, which had been met by Aurelian as operator of the well, and an agreed premium.

Europa has elected not to pay the sum and Aurelian will therefore be acquiring Europa's 19% interest in an area 32 square kilometres surrounding the Lilieci-1 well for nil additional cost. Aurelian's interest will thereby increase to 60% with Romgaz holding the remaining 40%. Europa will retain its 19% interest in that part of the Bacau concession that does not relate to the Lilieci-1 well.

#### **Enquiries:**

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[www.aurelianoil.com](http://www.aurelianoil.com)

#### **Notes to Editors:**

Aurelian Oil & Gas PLC, was founded in December 2002, by Michael Seymour and is focused on the re-emerging Central and Eastern European oil and gas markets, the oldest producing oil province in the world.

The Company has developed a diversified portfolio throughout the region. Currently Aurelian has a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

Aurelian's near-term focus is to establish substantial production from existing assets while continuing to assess and identify future dynamic exploration programmes across the region.