



Tuesday 8 September 2009

## Aurelian Oil & Gas PLC ("Aurelian" or "the Company")

### Appointment of Chief Financial Officer

The board of directors of Aurelian ("the Board") is pleased to announce the appointment of Mark Reid to the Board as Chief Financial Officer of Aurelian. The appointment will take effect from 21 September 2009.

Mark, aged 41, has over twenty years of experience in investment banking and financial services. He joins Aurelian from the London office of BNP Paribas Fortis where he was Head of Oil and Gas. Mark has also held senior positions in the Oil and Gas team at National Australia Bank and in Ernst & Young's Corporate Finance division where he spent eight years providing M&A and corporate finance services to clients globally.

Mark's appointment is a further indication of the priority being given by Aurelian to the commercialisation of its resource position through the conversion of current exploration and appraisal assets to bookable reserves and development projects. The development of the cornerstone Siekierki tight gas accumulation in Poland is key to this process.

Mark is both a member of the Institute of Chartered Accountants of Scotland and a Fellow of the Chartered Association of Certified Accountants. He holds an MBA (Distinction) from Strathclyde University and is a Member of the Securities Institute.

There are no further disclosures required under Schedule 2(g) of the AIM Rules for Companies.

#### **Rowen Bainbridge chief executive officer of Aurelian said:**

*I am delighted that Mark is joining Aurelian. He does so at an important and exciting stage in the company's development as its projects move to the execution phase. He brings with him a deep understanding of the E&P sector and of the capital markets. He will play a key role in ensuring that the company's ambitious growth plans are funded and that our financial management and discipline is maintained. His appointment represents a further step towards our plan to strengthen and sharpen the focus of the senior management team and Board".*

#### **David Prior chairman of Aurelian said:**

*The appointment of Rowen Bainbridge as CEO in July and now Mark Reid as CFO means that Aurelian now has a first class executive management team. With Michael Seymour and the existing staff, this team now has all the necessary project management, commercial, risk management and financial skills and expertise to ensure that the full value of the company's attractive and highly prospective portfolio of oil and gas assets in central Europe is realised for the benefit of shareholders. I am very confident about the future."*

### **Enquiries**

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**Notes to Editors:**

**Aurelian Oil & Gas PLC**, was founded in December 2002 by Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since built an exceptional balanced portfolio across two prolific plays; the Carpathian basin and the Rotliegendes, developing rapidly from a pure exploration company into its present position with a range of production, appraisal and exploration projects. Aurelian has concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2).

Aurelian's near-term focus is the commercialisation of its resource position through the conversion of current exploration and appraisal assets to bookable reserves and development projects whilst maintaining a dynamic exploration programme across the region.

Rowen Bainbridge was appointed as CEO in July. He previously held positions as CEO of Ferrexpo Petroleum and was Vice President at BHP Billiton Petroleum where he successfully developed and commercialised a range of upstream oil and gas projects.