



18 September 2009

# Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

## Board and Senior Management Changes

Further to the recent announcement of the appointments of Rowen Bainbridge as Chief Executive Officer and Mark Reid as Chief Financial Officer, the board of directors of Aurelian ("the Board") is pleased to announce the following Board and Senior Management changes;

David Walker has been appointed as an independent non-executive Director of Aurelian. David is an experienced petroleum executive having held senior positions with Amoco and BHP Billiton. David's experience running Amoco's Southern North Sea operations and track record delivering operated major capital projects in Algeria, Pakistan and Liverpool Bay, will add greatly to the Board's operational knowledge as Aurelian moves its projects into the execution phase. David is currently vice-president and director of strategy and business development at Det Norske Veritas, the Norwegian risk management foundation.

Michael Seymour is appointed Exploration Director and President and will remain an executive Director. Frank Jackson and Roy Hartley will remain with the Company in executive roles but will be retiring from the Aurelian Board. Paul Hilton has retired as a non-executive director and on 31 December 2009, John Lippitt will step down as a non-executive Director

The Aurelian Oil and Gas PLC Board will then consist of nine members: three independent non-executive directors, David Prior (Chairman), Malcolm Pattinson and David Walker; three non-executive directors representing substantial shareholders, Miles Donnelly, Dariusz Mioduski and Nick Coats; and three executive directors, Rowen Bainbridge (CEO), Mark Reid (CFO) and Michael Seymour (Exploration Director and President).

An Executive Committee (ExCo) has been formed as the Senior Executive Management team for the Company. The ExCo will comprise Rowen Bainbridge (CEO), Mark Reid (CFO), Michael Seymour (Exploration Director), Roy Hartley (COO), Frank Jackson (Commercial Director) and Sami Sardar (Financial Controller).

David Walker (53) is currently a director of BHP Petroleum North Sea Limited which is in members voluntary liquidation.

During the past five years, David has been a director of BHP Billiton Petroleum Great Britain Limited, BHP Billiton Petroleum Limited and BHP Petroleum (U.K.) Limited: he also served as a member of the advisory Board of Ferrexpo Petroleum Holdings (Cyprus) Ltd.

David holds an M.Sc. from the Royal School of Mines and is a graduate in Geology from Edinburgh University. He completed the Senior Executive program at Stanford University in 2001.

There are no further disclosures required under Schedule 2(g) of the AIM Rules for Companies.



**David Prior chairman of Aurelian said:**

***"These changes represent the passing of a further milestone in our plan to strengthen and sharpen the focus of the senior leadership team and Board. Under Michael Seymour's leadership, Aurelian established an outstanding portfolio of exploration assets and licences in Central Europe. Going forward there will now be greater emphasis on project delivery and finance from the executives and on oil and gas development experience from the non-executives. This means David Walker is especially welcome. Frank and Roy have stepped aside to allow us to preserve the appropriate balance between executive and independent directors.***

***I would also like to take this opportunity to thank Paul Hilton who has stepped down and John Lippitt who will be departing at the end of the year for the part they played and valuable input they provided in the initial phase of Aurelian's development."***

#### **Enquiries**

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#### **Notes to Editors:**

**Aurelian Oil & Gas PLC**, was founded in December 2002 by Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

Aurelian's near-term focus is aimed at establishing substantial production whilst maintaining a dynamic exploration programme across the region.

Rowen Bainbridge was appointed as CEO in July. He previously held positions as CEO of Ferrexpo Petroleum and was Vice President at BHP Billiton Petroleum where he successfully developed and commercialised a range of upstream oil and gas projects.