



## **Aurelian Oil & Gas PLC**

***("Aurelian" or "the Company")***

### **Voitinel-1 Well, Brodina Concession, Romania – Further Results**

Aurelian is pleased to announce the results of further evaluation of its Voitinel-1 well, Brodina concession, onshore Romania.

- Discovery with potentially significant upside in new play across the Brodina block
- Expected gas in place between 50 and 100 bcf
- Aurelian's largest discovery to date in Romania

On 26 October, it was announced that Voitinel-1 had tested dry gas at rates up to 85,000 cubic metres per day (3 million scf/d) at a wellhead pressure of 40 bar (595 psi). Analysis shows that, of the 17.6 metres perforated, 15.0 metres are productive. Comparison of the tested sand, 1,653.0 metres to 1,772.5 metres measured depth ("the 1650 sand"), with another interval, 1,396.4 metres to 1,419.2 metres measured depth ("the 1400 sand"), indicates that the latter is also likely to be similarly productive and it will be flow tested in Spring 2010 as part of the field appraisal. Regional seismic and comparison with wells outside the structure suggest that both sand packages extend beyond the mapped structure. On the basis of current evidence, it is considered that appraisal could establish gas-in-place in the range 50 to 100 bcf (1,400 to 2,800 million cubic metres). This estimate does not include any contribution from the 1400 sand since it has yet to be flow tested.

With a possible tie-in point to the regional gas pipeline grid only 6 kilometres distant from Voitinel-1, the options for appraisal and the commercial exploitation of the discovery are now being examined

Interests in the Voitinel well are Aurelian Oil & Gas (Romania) SRL 33.75%, S.N.G.N. Romgaz S.A. 37.50% and Europa Oil & Gas srl 28.75%.

#### **Rowen Bainbridge, CEO of Aurelian, commented**

***"We are delighted with these latest test results from the shallower sections after the disappointment of the deeper Voitinel-1 target being dry. We now have a commercial discovery and potentially significant upside in a new play across the Brodina block, enhancing the value of the Romanian business. With expected gas in place between 50 and 100 bcf this represents a significant discovery - our largest to date in Romania.***

***In line with our recently announced strategy we are planning to exit the Sarmatian exploration play in Romania next year once we have tested the higher interval and drilled one more appraisal well. These results will help us command full value from companies looking to acquire and develop the gas resources we have discovered in the region to date."***

*The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C. Eng, Aurelian's Director of Operations who has 40 years of experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.*

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**Notes to Editors:**

Aurelian Oil & Gas PLC, is a European focused E&P Company whose core purpose is to create shareholder value through the capture, evaluation, exploration, appraisal and development of onshore hydrocarbon resources and the application of conventional technologies to underexplored proven hydrocarbon systems. It was founded in December 2002, by Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.