



Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

Rig contract signed for Siekierki project

Aurelian, the European focused E&P Company, is delighted to announce that it has signed a commitment letter, through its 90% owned Polish subsidiary Energia Zachód Sp. Z o.o. ("EZ"), with Polish drilling company Nafta Piła to drill two appraisal wells on its Siekierki tight gas project in Poland.

The wells will use Nafta's IDM 2000 state of the art drilling rig which was built in 2008 and is currently working in Germany. The rig will be mobilised in May 2010 and is expected to spud the Trzek-2 appraisal well in the same month. Both wells will require significant horizontal sections to be drilled. Once the Trzek-2 well is completed the Nafta 2000 rig will move on to the next appraisal well on the Siekierki project: this is expected to be drilled the second half of next year.

Nafta Piła is recognised as a world class international drilling contractor with experience in drilling horizontal wells. It is based in Poland and is active in Europe, across the Indian sub-continent, the Middle East and Northern Africa. Nafta Piła successfully drilled Aurelian's first appraisal well on Siekierki in 2007, a vertical well, which flowed at an initial rate of 7 mmscf/day. The horizontal appraisal wells are expected to flow at higher rates. Further details of the appraisal wells will be released shortly before they are spudded.

In October Aurelian announced that, through EZ, it had entered into an agreement with Kulczyk Investments SA ("KI") for the sale of gas produced from EZ's Siekierki field. Under the Agreement prices will be set by reference to the published PGNiG S.A tariff price for system high methane gas fuel (E-39.5 MJ/m³) which is currently PLN 0.91/m³. Further details can be found in the gas sales agreement press release which can be downloaded from the Aurelian website.

Rowen Bainbridge, Chief Executive of Aurelian commented:

"I am delighted to have Nafta Piła and the IDM 2000 available for our Siekierki tight gas project. We now have a first class rig and a first class drilling contractor, with extensive expertise in these kinds of wells, to drill two exciting appraisal wells on our flagship project. As announced in our strategy update on 26 October 2009, we continue to evaluate technical partners and sources of capital to optimise full field development.

This follows on from the recently signed gas sales agreement with Kulczyk Investments and is another significant milestone for Siekierki; advancing the project and in doing so creating further value for shareholders. We look forward to working with Nafta in making the Siekierki project a success and delivering first gas for our customer under the agreement in 2011."

The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C. Eng, Aurelian's Director of Operations who has 40 years of experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.

24 November 2009



Enquiries:

Aurelian	Rowen Bainbridge, CEO Mark Reid, CFO	020 7629 7986
Ambrian Partners Limited	Nominated adviser Richard Swindells	020 7634 4856
Jefferies International Limited	Joint broker Jack Pryde	020 7029 8000
Macquarie Capital (Europe) Limited	Joint broker Paul Connolly Ben Colegrave	020 3037 2000
College Hill	Investment relations adviser Nick Elwes Simon Whitehead	020 7457 2020

www.aurelianoil.com

Notes to Editors:

Aurelian Oil & Gas PLC is a European focused E&P Company whose core purpose is to create shareholder value through the capture, evaluation, exploration, appraisal and development of onshore hydrocarbon resources and the application of conventional technologies to underexplored proven hydrocarbon systems. It was founded in December 2002, by Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects. Aurelian's near-term focus is aimed at establishing substantial production whilst maintaining a dynamic exploration programme across the region.

Kulczyk Investments is an international investment company, with Polish roots, focused on the development of global investment opportunities in the emerging markets. The company's strategic industries include oil and gas, mineral resources, infrastructure, power generation, as well the distribution and trading of power and gas. KI has significant holdings in automobile marketing, with a strategic partner Volkswagen-Audi, and in brewing as a significant shareholder of international brewing company SAB Miller. The company also holds a concession to construct and operate a stretch of the East - West motorway in Western Poland, which is the largest concession based on investment project in Poland carried out in public-private partnership.