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3 February 2010

## **AURELIAN OIL & GAS PLC (THE “COMPANY” OR “AURELIAN”)**

### **€39 MILLION SHARE PLACING – ALL RESOLUTIONS PASSED AT TODAY’S GENERAL MEETING**

The Board of Aurelian is pleased to announce that all of the resolutions set out in its Notice of General Meeting dated 18 January 2010 were passed earlier today at a General Meeting of the Company.

The €39 million placing of 106,433,438 new ordinary shares (the “Placing Shares”) at 32 pence per share was announced on 27 January 2010 and remains conditional on admission of the Placing Shares to trading on AIM (“Admission”).

It is expected that Admission will become effective and the share placing will become unconditional at 8.00 a.m. on 4 February 2010.

Rowen Bainbridge, CEO of Aurelian, commented:

“We are delighted to have received the approval of our shareholders for this Placing. Some of the most informed investors in the oil and gas industry are now shareholders in Aurelian. With €49 million of cash available to carry out our extensive work programme, we have eliminated the funding risk that previously surrounded the company.”

#### **ENQUIRIES**

**Aurelian Oil & Gas PLC**

Rowen Bainbridge, CEO  
Mark Reid, CFO

020 7629 7986

**Macquarie Capital (Europe) Limited**

**Sole Bookrunner, Joint Financial Adviser and Broker**

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020 3037 2000

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020 7029 8000

**Ambrian Partners Limited**  
**Nominated Adviser**  
Richard Swindells

020 7634 4856

**College Hill**  
**Investment Relations Adviser**  
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020 7457 2020

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This Announcement does not constitute a recommendation regarding the Placing. The price of shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the shares.

The Placing Shares will not be admitted to trading on any stock exchange other than the AIM Market of the London Stock Exchange plc.

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