

Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

Romania Operations Update

Climauti-1 well successfully tests at 2.7million scf/d

Aurelian is delighted to announce that the Climauti-1 well drilled in the Suceava Block in Romania has tested at a rate of 2.7million scf/d at a flowing tubing head pressure of 30bar. This rate was achieved over a 36 hour test period with a drawdown of only 3.2 bar from Sarmatian sands at a depth of 456.5 – 463.6m, 7.1m gross, 6.3m net. It is estimated that the gross recoverable gas reserves will be 2bcf over the life of the well and work will start shortly on the installation of a 4km pipeline to the Bilca Gas Plant with first gas expected in Q4 2010. As a result of this discovery, Aurelian's total production is expected to increase by 18% over the next seven years.

Interests in the Suceava Block are Aurelian Oil & Gas (Romania) SRL 50%, Regal Petroleum PLC 50%.

Rowen Bainbridge, Chief Executive, commented:

"We are delighted with the test results from this well. The reservoir appears to be very productive and as a consequence the test period has been limited to that required to demonstrate reserves and support an 'application to develop'. Installation of the pipeline will now commence and we anticipate cash flow from this discovery in Q4 2010."

25th June 2010

The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C. Eng, Aurelian's Operations Director who has 40 years of experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.

GLOSSARY

bcf	billon cubic feet of gas
m	meters

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Notes to Editors:

Aurelian Oil & Gas PLC, is a European focused E&P Company whose core purpose is to create shareholder value through the capture, evaluation, exploration, appraisal and development of onshore hydrocarbon resources and the application of conventional technologies to underexplored proven hydrocarbon systems. It was founded in December 2002, by Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years.