



Aurelian Oil & Gas

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Research disclosure as of April 3, 2007

Company: Aurelian Oil & Gas

Disclosure: 1, 2, 8, 9

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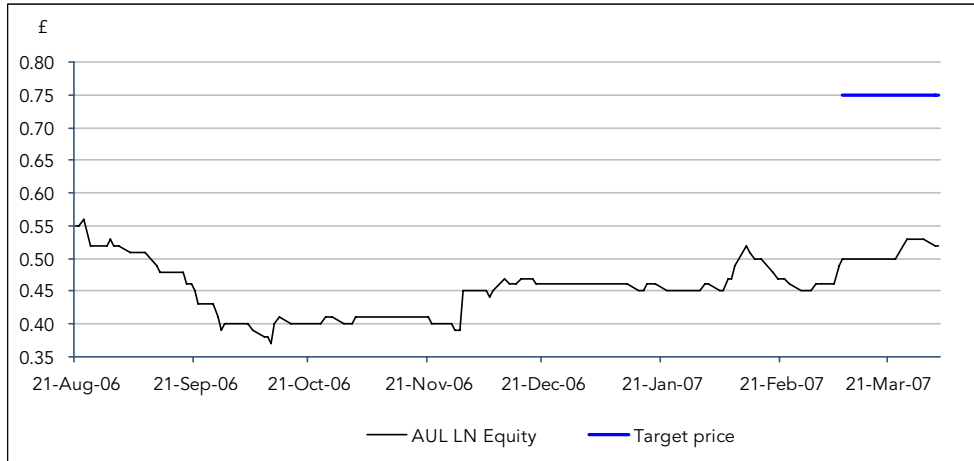
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Sell recommendation means that expected total return expected over 12 months between current and analysts' target price is negative.

Disclosure charts

Exhibit 1: Aurelian Oil & Gas share price chart



Source: Bloomberg, FDC

Recommendation Summary

Date	Recommendation	Target Price (p)
Oct 3, 2006	Initiate at Buy	n.a.
Mar 8, 2007	Set target price	75



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