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3 December 2010

AURELIAN OIL & GAS PLC (THE “COMPANY” OR “AURELIAN”)

COMPLETION OF PLACING AND CONFIRMATION OF TOTAL VOTING RIGHTS

Aurelian is pleased to confirm that following the admission to trading on AIM of 146,888,231 Placing Shares at 8.00 a.m. today, it has successfully completed its €100 million Placing.

Aurelian has in issue 486,683,480 ordinary shares of 5 pence each, with voting rights. Aurelian does not hold any ordinary shares in treasury. Therefore, the total number of voting rights in respect of each class of share in issue and admitted to trading on AIM at the date of this announcement is 486,683,480.

The following directors of the Company participated in the Placing and the number of Placing Shares for which they each subscribed and their resultant interests in the share capital of the Company are as follows:

Name of Director	Ordinary Shares Pre-Placing	Placing Shares Subscribed	Ordinary Shares Post-Placing	% of Issued Share Capital	Options held
Rowen Bainbridge	383,125	56,522	439,647	0.09%	1,285,714 at 14p
Nicholas Coats	30,240	30,000	60,240	0.01%	-
John Conlin	50,000	50,000	100,000	0.02%	-
Manoj Madnani	93,750	52,174	145,924	0.03%	-
John Matthews	-	25,000	25,000	0.01%	-
Mark Reid	203,125	69,566	272,691	0.06%	888,888 at 18p
David Prior	2,381,345	200,000	2,581,345	0.53%	100,000 at 55p
David Walker	78,125	43,479	121,604	0.02%	-

Michael Seymour, Philippa Seymour (wife of Michael Seymour) and Bellerophon Limited (a company connected with Michael Seymour) participated as vendors in the Placing and their resultant interests in the share capital of the Company are as follows:

Name	Ordinary Shares Pre-Placing	Ordinary Shares Placed	Ordinary Shares Post-Placing	% of Issued Share Capital	Options held
Michael Seymour	3,257,955	20,000	3,237,955	0.67%	188,045 at 46p 211,955 at 55p 150,000 at 55p 100,000 at 16.5p
Philippa Seymour	1,885,735	1,080,000	805,735	0.17%	-
Bellerophon	1,945,240	400,000	1,545,240	0.32%	-

Lord Sainsbury and the Linbury Trust also participated as vendors in the Placing, selling 18,980,359 and 3,000,000 ordinary shares respectively.

Defined terms in this announcement have the same meaning as those defined in the placing announcement made by the Company on 15 November 2010.

Enquiries:

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Prospective purchasers are notified by this Announcement that sellers of the Placing Shares may be relying on the exemption from the provisions of Section 5 of the Securities Act provided by Rule 144A.

No prospectus has been filed with the securities regulatory authority of any Canadian province or territory with respect to the shares of the Company referred to in this Announcement. Accordingly, shares of the Company may not be offered or sold in Canada, unless a prospectus is filed with the relevant securities regulatory authority in Canada and the shares are offered by a duly registered dealer or unless an exemption from prospectus and dealer registration requirements is available.

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This Announcement does not constitute a recommendation regarding the Placing. The price of shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the shares.

The Placing Shares will not be admitted to trading on any stock exchange other than the AIM Market of the London Stock Exchange plc.

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