



Aurelian Oil & Gas PLC

("Aurelian")

Tuesday 7 December 2010

Issue of shares

Aurelian announces that 100,000 ordinary shares of 5 pence have been issued to a former director on the exercise of options held under Aurelian's Unapproved Share Option Scheme. The consideration paid for the shares in accordance with the rules of the Scheme was 55 pence per share.

Aurelian also announces that 200,000 ordinary shares of 5 pence have been issued to the Company Secretary on the exercise of options held under Aurelian's Unapproved Share Option Scheme. The consideration paid for the shares in accordance with the rules of the Scheme was 46 pence per share.

Application has been made for the new ordinary shares to be admitted to trading on AIM.

Enquiries

Aurelian	Mark Reid, CFO	020 7629 7986
Ambrian Partners Limited	Nominated adviser Richard Swindells	020 7634 4856

Aurelian Oil & Gas PLC

6 /7 Pollen Street, London W1S 1NJ, United Kingdom

Tel : +(44)(0)207 6297986 Fax: +(44)(0)207 4910109 Email: info@aurelianoil.com

www.aurelianoil.com

Registered in England Wales No: 1685863