

Aurelian Oil & Gas plc ("Aurelian" or "the Company")

Holding(s) in Company

Following the Placing of its shares announced on 25 November 2010, Aurelian has received the following declarations of notifiable interests:

Soros Fund Management LLC

On 6 December 2010 Aurelian received a TR1 Notification of Major Interests in Shares from Soros Fund Management LLC on behalf of Quantum Partners LP stating that, as at 3 December 2010 there had been an acquisition or disposal of financial instruments with similar economic effect to qualifying financial instruments. This transaction took the relevant interests to above the 4% threshold.

The situation previous to the triggering transaction was an interest of less than 3% of Aurelian's share capital. The resulting situation after this triggering transaction was:

- (1) an indirect holding of 4,729,063 shares in Aurelian representing the same number of indirect voting rights or 0.97% of the Company's total voting rights.; and
- (2) Contracts for Difference ("CFDs"), being financial instruments with similar economic effect to qualifying financial instruments, referring to 16,520,937 voting rights representing 3.39% of the Company's total voting rights (on a delta adjusted basis).

As a result, the Notification relates to in aggregate 21,250,000 voting rights or 4.36% of the Company's total voting rights.

Morgan Stanley

On 3 December 2010 Aurelian received a TR1 Notification of Major Interests in Shares from Morgan Stanley on behalf of Morgan Stanley Institutional Securities Group and Morgan Stanley Global Wealth Management stating that, as at 3 December 2010 there had been an acquisition or disposal of voting rights.

The situation previous to the triggering transaction was an interest of more than 3.00% of Aurelian's share capital representing more than 3.00% of the total voting rights. The resulting situation after the triggering transaction was a direct holding of less than 3.00% of the Company's total voting rights which therefore no longer falls to be disclosed.

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Enquiries

Aurelian Oil & Gas

Mark Reid, Chief Financial Officer

020 7629 7986

Ambrian Partners

Richard Swindells / Jen Boorer

020 7634 4856

www.aurelianoil.com