



13 December 2010

Aurelian Oil & Gas plc
("Aurelian" or "the Company")

Holding(s) in Company

Following the Placing of its shares announced on 25 November 2010, Aurelian has received the following further declarations of notifiable interests:

Toscafund Asset Management LLP

On 10 December 2010 Aurelian received a TR1 Notification of Major Interests in Shares from Toscafund Asset Management LLP on behalf of Tosca Mid Cap, Tosca Opportunity and DB Tosca Mid Cap Equity Fund, stating that, as at 3 December 2010 there had been an acquisition or disposal of financial instruments with similar economic effect to qualifying financial instruments. This transaction took the relevant interests to above the 11% threshold.

The situation previous to the triggering transaction was an interest in 36,077,751 shares. The resulting situation after this triggering transaction was an indirect holding of 53,629,223 shares in Aurelian representing the same number of indirect voting rights or 11.019% of the Company's total voting rights.

Blue Ridge Capital Holdings LLC and Blue Ridge Capital Offshore Holdings LLC

On 9 December 2010 Aurelian received a TR1 Notification of Major Interests in Shares from Blue Ridge Capital Holdings LLC and Blue Ridge Capital Offshore Holdings LLC, as general partners of Blue Ridge Limited Partnership and Blue Ridge Offshore Limited Partnership, stating that, as at 3 December 2010 there had been a transaction which has taken the relevant interests to below the 3% threshold.

The situation previous to the triggering transaction was an interest in 12,985,437 ordinary shares representing more than 5% of Aurelian's share capital representing more than 5% of the total voting rights. The resulting situation after this triggering transaction was a holding of less than 3% of the Company's total voting rights.

Enquiries

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