

Aurelian Oil & Gas PLC

Commencement of Well Lilioci-1, Bacau Concession, Romania

Aurelian Oil and Gas PLC (“Aurelian” or “the Company”) announces on behalf of its wholly owned Romanian subsidiary and its partners, SNGN Romgaz S.A. (“Romgaz”) and Europa Oil & Gas S.R.L. (“Europa”), that the well Lilioci-1 was spudded on 19 August.

Lilioci-1 is located in the northeast of the Bacau concession, approximately 10 km from the Roman-Secueni gas field, operated by Romgaz. It is reported that, up to the end of 2004, Roman-Secueni had produced 850 bcf. Lilioci-1 will be evaluating the same Sarmatian sand reservoirs as are productive in Roman-Secueni.

The well is programmed to a total vertical depth of 2,891 metres, although it will be slightly deviated from the surface location, the selection of which was restricted due to local habitation and the terrain. It is anticipated that the operation will take approximately 90 days.

Following completion Percentage interests in the Lilioci-1 well will be: Aurelian (operator) 41%, Romgaz 40% and Europa 19%.

The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C.Eng, Aurelian’s Operations Director who has over 30 years’ experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.

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Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by Managing Director, Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (14), Slovakia (3), Romania (4) and Bulgaria (2), and a range of production, appraisal and exploration projects.

The near-term focus is aimed at establishing substantial production while continuing to build up potential for future development with a dynamic exploration programme across the region. The Poznan East project is the key to short term development and by 2010/2011 should be producing substantial quantities of gas and commensurate revenues.