

# Aurelian Oil & Gas PLC

## Commencement of four-well drilling programme in Romania

Aurelian Oil and Gas PLC ("Aurelian" or "the Company"), on behalf of its wholly owned Romanian subsidiary, announces that it has spudded Fratauti-2 in its Brodina Concession in Romania. The well is the first of a four-well programme, which is anticipated to take some six months to complete.

Fratauti-2, and Vicsani-1 which will immediately follow it, are shallow wells targeted to test gas in Sarmatian sands in close proximity to the Bilca production facilities from where gas is already being produced. The interest in these wells is held by Aurelian 62.50% (Operator) and SNGN Romgaz S.A. 37.50%.

The focus will then move to the Bacau concession, where the Lilioci-1 well, scheduled for spudding on 1 August 2008, will evaluate the Sarmatian sands down to a depth of 2,900 metres at a location along structural trend to the large Roman-Secueni gas field where these horizons constitute the producing reservoir. Interests in the Bacau concession following the drilling of Lilioci-1 and the Farm-out to Romgaz (announced in our press release of 5 June 2008) will be Aurelian (Operator) 41.00%, Romgaz 40.00% and Europa Oil & Gas plc 19.00%

Following Lilioci-1, the rig will move for a further well in the Brodina concession. Voitinel-1 is a large sub-thrust prospect with potential in the Sarmatian, Badenian and Cretaceous. The planned total vertical depth is 1,900 metres. Interests in Voitinel will be Aurelian (Operator) 33.75%, Romgaz 37.50% and Europa Oil & Gas 28.75%

The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C.Eng, Aurelian's Operations Director who has over 30 years' experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.

Michael Seymour, Aurelian's Managing Director, commented:

"We are all looking forward to the results of this drilling programme. Fratauti-2 and Vicsani-1 have a good chance of establishing additional gas reserves for the Bilca project. Lilioci-1 and Voitinel-1 are exploration wells, with sizeable potential. Voitinel in particular is a large structure located between producing oil, gas and condensate fields to the north in Ukraine and to the south in the adjacent Romanian concession. "

6 June 2008

Enquiries:

Aurelian Oil & Gas      020 7629 7986  
Michael Seymour, Managing Director  
Frank Jackson, Commercial Director

Nabarro Wells Limited    020 7634 4856  
Richard Swindells

College Hill      020 7457 2020  
Nick Elwes  
Simon Whitehead

[www.aurelianoil.com](http://www.aurelianoil.com)

Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by Managing Director, Michael Seymour to focus on the established oil provinces in the central European countries of the former CIS where there had been little investment in seismic and drilling technology during the previous 20 years. The Company has since developed rapidly from a pure exploration company into its present position with a wide portfolio of concessions in Poland (5), Slovakia (3), Romania (5) and Bulgaria (2), and a range of production, appraisal and exploration projects.

The near-term focus is aimed at establishing substantial production while continuing to build up potential for future development with a dynamic exploration programme across the region. The Poznan East project is the key to short term development and by 2010/2011 should be producing substantial quantities of gas and commensurate revenues.