

Aurelian Oil & Gas PLC

Directors interests / Issue of shares

Aurelian announces that the following 800,000 new ordinary shares of 5 pence ("Ordinary Shares") were issued to directors on Friday 25 January 2008 on the exercise of options held under Aurelian's Unapproved Share Option Scheme ("Scheme"). The consideration paid for each new Ordinary Share in accordance with the rules of the Scheme was 12.7 pence per share.

None of the directors listed below have sold any of the new Ordinary Shares acquired as a result of this exercise of options.

Director	New Ordinary Shares acquired	Resultant total holding in Ordinary Shares	Percentage of Aurelian's issued ordinary share capital
M. D. Seymour	500,000	7,021,530	5.18%
A. J. Lippitt	150,000	366,055	0.27%
F. P. Jackson	150,000	329,220	0.24%

Following this issue of New Ordinary Shares, Aurelian's capital amounts to 135,501,462 Ordinary Shares. The percentage shareholdings above have been calculated based upon this enlarged issued ordinary share capital figure.

Application is being made for the 800,000 new Ordinary Shares issued as a result of this option exercise to be admitted to trading on AIM.

Enquiries:

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