

16th September 2011

Aurelian Oil & Gas PLC

("Aurelian" or "the Company")

Update on stabilised flow rate test on Trzek-3 Multi Fracced Horizontal Well ("MFHW")

Aurelian, the European focussed E&P Company, announces the following update on the stabilised flow testing on Trzek-3 MFHW. Initial data indicates that the gas recovery from the Trzek-3 appraisal well is lower than anticipated and could be between 4bcf-8bcf rather than the 16bcf-20bcf that the Company was expecting. The well is also producing higher levels of water than expected.

Flow testing will continue until the end of September when a further update on the well test, the Company's ongoing appraisal plans and the subsequent timing of gas commercialisation from the Siekierki Tight Gas project, will be provided as part of the Company's interim results presentation.

The Siekierki project is located on the Poznan licences which are 100% held by Energia Zachód Sp. z.o.o., a company owned 90% by Aurelian and 10% by Avobone N.V.

Rowen Bainbridge, Chief Executive, commented:

"This news is disappointing and we are determined to understand the reasons why gas rates are lower and water rates higher than we had anticipated. Despite this, the Siekierki Tight Gas reservoir has a mid case of 1.6 tcf of Gas In Place and covers approximately 150km², with appraisal wells to date covering only 2.5 km² of the reservoir. Until we understand these preliminary results, we are protecting the Company's capital. Therefore, we are suspending plans for the Trzek-2 side-track and reviewing the possibility of gas sales from the existing three wells."

There will be a conference call this morning at 8.30am UK time for analysts and investors. Please call College Hill on 020 7457 2020 for the dial in details.

Enquiries:

Aurelian	Rowen Bainbridge, CEO Mark Reid, CFO	020 7245 4999
Ambrian Partners Limited	Nominated adviser Richard Morrison Jen Boorer	020 7634 4856
Oriel Securities	Joint broker David Arch	020 7710 7600
Macquarie Capital (Europe) Limited	Joint broker Paul Connolly John Dwyer	020 3037 2000
College Hill	Investment relations adviser Nick Elwes	020 7457 2020

The technical information and opinions contained in this announcement have been reviewed by Roy Hartley B.Sc (Hons) (Imperial College), FEI, FGS, C. Eng, Aurelian's Operations Director who has 40 years of experience in the oil exploration and production industry. He has consented to the inclusion herein of such technical information and opinions.