

Aurelian Oil & Gas PLC

Spudding of Radauti East Well, Romania

Aurelian Oil & Gas PLC (“Aurelian”) is pleased to announce that its Romanian subsidiary, Aurelian Oil & Gas Romania S.R.L., spudded the Radauti East-1 well, on Tuesday 17th April.

This is a shallow well to be drilled to a depth of 935 metres and is anticipated to take approximately 15 days to drill to total depth. The well is designed to test Sarmatian sands, equivalent to those producing gas in Bilca-1, Bilca-2 and Fratauti-1. Aurelian is operator and holds a 33.75% interest.

Michael Seymour, Managing Director of Aurelian Oil & Gas PLC commented:

“This is the first of five wells planned to be drilled in Romania this year - on their own they constitute an ambitious programme which will balance the potential excitement already imminent with the riskier deeper wells we are now drilling in both Poland and Bulgaria. A 50% success rate with these shallow wells, could double the rate of Aurelian’s Romanian gas production by early 2009.”

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Note to Editors:

Aurelian Oil & Gas PLC was founded in December 2002 by current Managing Director, Michael Seymour. The Company’s strategy is to explore for, appraise, develop and produce oil and natural gas reserves in Central Europe.

The Company's expertise lies in identifying sound projects, negotiating with the relevant Ministries or state companies, and conducting high quality technical work to upgrade its projects to the point where they are ready for drilling and development

Aurelian currently has projects in four countries with a diverse range of risk profiles. In Romania, the Company is operator and holds interests in four blocks; Brodina (33.75%) Cvejdiu (33.75%), Bacau (52.5%) and Suceava (50%). In Bulgaria, Aurelian has a 50% interest in the B-Golitza and B1-Golitza Blocks operated by JKC Oil & Gas plc, whilst in Poland Aurelian is the operator of the Poznan East gas appraisal project with a 90% interest. In Slovakia, Aurelian has 100% interests in three license blocks awarded in August 2006.

The Company listed on AIM on 22 August 2006.