

Aurelian Oil & Gas PLC

Radauti East Well

Aurelian Oil & Gas PLC (Aurelian) announces that Radauti East well spudded by its Romanian subsidiary, Aurelian Oil & Gas Romania S.R.L., on Tuesday 17th April, has reached target depth. It has failed to encounter hydrocarbons sufficient to justify testing. This is the first of Aurelian's five well programme in Romania's East Carpathians Basin

The well will now be either plugged and abandoned or completed as a potential water disposal well. The rig will be moved to commence operations on the groups' second well, Arbore-1, which is located on a separate prospect in the south-east part of the same concession approximately 10km from Radauti East - 1.

Michael Seymour, Managing Director of Aurelian commented

"Clearly this is a disappointing result being our first dry well. It was never thought to be a large deposit which means that the failure of the well is not particularly material to our general operations. We will move forward immediately to spud Arbore-1 within the next three to four weeks followed by the Dornesti well on the neighbouring Suceava block. The balance of our drilling programme for the year will be unaffected by this result."

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Notes to Editors:

Aurelian Oil & Gas PLC was founded in December 2002 by current Managing Director, Michael Seymour. The Company's strategy is to explore for, appraise, develop and produce oil and natural gas reserves in Central Europe.

The Company's expertise lies in identifying sound projects, negotiating with the relevant Ministries or state companies, and conducting high quality technical work to upgrade its projects to the point where they are ready for drilling and development

Aurelian currently has projects in four countries with a diverse range of risk profiles. In Romania, the Company is operator and holds interests in four blocks; Brodina (33.75%) Cuejdiu (33.75%), Bacau (52.5%) and Suceava (50%). In Bulgaria, Aurelian has a 50% interest in the B-Golitza and B1-Golitza Blocks operated by JKX Oil & Gas plc who are currently drilling the B1-Golitza well. In Poland Aurelian has a 90% interest in the Poznan East gas appraisal project where the Trzek-1 well is currently being drilled. In Slovakia, Aurelian has 100% interest in three license blocks awarded in August 2006.

The Company listed on AIM on 22 August 2006.