

Aurelian Oil & Gas PLC

Drilling update – Arbore-1, Romania

Aurelian Oil & Gas PLC, the exploration and production company specialising in Central Europe, is pleased provide the following update on the Arbore-1 well, Romania which was spudded on Friday 25th May.

Aurelian is pleased to announce that a gas-bearing sandstone interval encountered in the Arbore-1 well, in northern Romania, will be tested. The well, which has reached a total depth of 1048m, will be cased and a drill stem test performed over the zone of interest.

Arbore-1 is the second well of a five-well programme operated by Aurelian in its four concessions, EIII-1 (Brodina), EIII-3 (Cuejdiu), EIII-4 (Bacau) and EIV-1 (Suceava).

Interests in the Arbore well are :-

Aurelian	33.75%
S.N.G.N. Romgas S.A.	37.50%
Europa Oil & Gas Limited	28.75%

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REVIEW BY QUALIFIED PERSON

The technical information and opinions contained in this announcement have been reviewed by Michael Seymour, Managing Director of Aurelian Oil & Gas, who is a geologist, has 35 years of relevant experience in the oil and gas industry.

Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by current Managing Director, Michael Seymour. The Company's strategy is to explore for, appraise, develop and produce oil and natural gas reserves focused in Central Europe.

Aurelian Oil & Gas currently has projects in four countries with a diverse range of risk profiles. In Romania, the Company is operator and holds interests in five blocks; Brodina (33.75%) Cujeziu (33.75%), Bacau (52.5%), Suceava (50%) and Brates (6.88% following drilling of the Costisa-2 well). Aurelian also produces gas from the Bilca gas project on the Brodina block where production commenced in 2006. In Bulgaria, Aurelian has a 50% interest in B-Golitzia and B1-Golitzia Blocks , whilst in Poland Aurelian is the operator of the Poznan East gas appraisal project with a 90% interest. In Slovakia, Aurelian holds 100% of three blocks where field studies are being carried out preparatory to seismic acquisition in 2008.