

Aurelian Oil & Gas PLC

Status of Trzek-1 Well, Poland

Aurelian Oil & Gas PLC ("Aurelian"), the exploration and production company focused on Central Europe, is pleased to announce the current status of the Trzek-1 well being drilled by its Polish Subsidiary, Energia Zachod Sp. z o.o.

Drilling of this 3,900 metre well on the Siekierki structure, close to the eastern outskirts of Poznan, commenced on Wednesday 7th March. The well is currently at 3,650 metres total vertical depth and is preparing to set 7 inch liner at base Zechstein before drilling into the objective Rotliegendes Sandstone.

The Siekierki structure is a large seismic anomaly which was tested in the 1970s by four wells, all of which recorded some gas, but at non-commercial rates. The Rotliegendes Sandstone is the main gas reservoir of the UK and Dutch Southern North Sea and stretches into central Europe. The Trzek-1 well is designed to evaluate the performance of the reservoir using modern drilling and testing techniques which have been particularly successful in finding commercial hydrocarbons elsewhere in the Southern North Sea.

Energia Zachod Sp. z o.o. is 90% owned by Aurelian Oil & Gas PLC and 10% by Avobone S.A.

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REVIEW BY QUALIFIED PERSON

The technical information and opinions contained in this announcement have been reviewed by Michael Seymour, Managing Director of Aurelian Oil & Gas, who is a geologist, has 35 years of relevant experience in the oil and gas industry.

Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by current Managing Director, Michael Seymour. The Company's strategy is to explore for, appraise, develop and produce oil and natural gas reserves focused in Central Europe.

Aurelian Oil & Gas currently has projects in four countries with a diverse range of risk profiles.

Romania, the Company is operator and holds interests in four blocks; Brodina (33.75%) Cujeziu (33.75%), Bacau (52.5%) and Suceava (50%). It also has interests in Brates (6.88% following drilling of the Costisa-2 well). Aurelian also produces gas from the Bilca gas project on the Brodina block where production commenced in 2006.

Bulgaria, Aurelian has a 50% interest in B1-Golitza and B-Golitza Blocks where a well is currently being drilled.

Poland Aurelian is the operator of the Poznan East gas appraisal project with a 90% interest.

Slovakia, Aurelian holds 100% of three blocks where field studies are being carried out preparatory to seismic acquisition in 2008.