

Aurelian Oil & Gas PLC

Conditional Award of New Concessions in Poland

Aurelian Oil & Gas PLC ("Aurelian" or the "Company"), the exploration and production company focused on Central Europe, is pleased to announce that, as a result of the recent Tender Licensing Round conducted by the Ministry of the Environment ("the Ministry") in Poland, Aurelian is to be awarded three new areas in Poland.

The areas conditionally being awarded to the Company are:-

	Blocks 202/222 (Cybinka); and
	Blocks 203/223 (Torzym); and
	Block 249 (Kalisz)

These blocks are located in central western Poland within the Zechstein/Rotliegendes Basin, which extends westwards through Germany and Holland into the prolific gas producing sectors of the Dutch and UK North Sea.

These awards are subject to agreement being reached with the Ministry on the terms of the mining usufruct agreement and the grant to Aurelian of the relevant concessions. It is understood that these concessions can be expected to become operational before the end of 2007.

In each case, the work programme to be performed during the first three years of the concession term will comprise seismic work, including 3-D acquisition in Cybinka and Torzym.

Aurelian will be operator in all three of the awards. The percentage interests in the joint venture in all three areas will be:-

Aurelian Oil & Gas (Poland) Sp. z o.o. (a 100% subsidiary of Aurelian)	50%
GB Petroleum plc	40%
Boshold BV (a 100% affiliate of the Indofin Group)	10%

Michael Seymour, Managing Director of Aurelian, commented

"These blocks are being conditionally awarded by the Ministry to the Aurelian joint venture as the result of a competitive bidding round. Aurelian was successful despite competition from other companies. We consider these blocks to be highly prospective and, together with our nearby Poznan East blocks, where we have recently announced encouraging results from the Trzek-1 well, and the Bieszczady blocks in southeast Poland, where we are partners with POGC, we now hold a top class spread of very prospective concessions in Poland. We look forward to being in a position to commence work on these new blocks."

Enquiries:

Aurelian Oil & Gas 020 7629 7986
 Michael Seymour, Managing Director
 Frank Jackson, Commercial Director

Nabarro Wells & Co. Limited 020 7710 7400
 Richard Swindells

College Hill 020 7457 2020
 Nick Elwes
 Paddy Blewer

www.aurelianoil.com

REVIEW BY QUALIFIED PERSON

The technical information and opinions contained in this announcement have been reviewed by Michael Seymour, Managing Director of Aurelian Oil & Gas, who is a geologist with 35 years of relevant experience in the oil and gas industry and he consents to the inclusion herein of such technical information and opinions.

Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by current Managing Director, Michael Seymour. The Company's strategy which is focused in Central Europe, is to explore for, appraise, develop and produce oil and natural gas reserves. The company has operations in four countries, namely Poland, Slovakia, Romania and Bulgaria as follows:

Country	Block	Interest	Operator	Current and near team activities
Romania	Brodina – Bilca	62.5%	Yes	Production, drilling
	Brodina – Other	33.75%	Yes	Drilling
	Brates	6.8%	No	Drilling
	Suceava	50%	Yes	Drilling
	Cuejdiu	45%	Yes	Drilling
	Bacau	81%	Yes	Drilling
Poland	Poznan East	90%	Yes	Drilling
	Bieszczady	25%	No	Seismic

Bulgaria	B-Golitz	50%	No	Drilling
	B1-Golitz	50%	No	Studies
Slovakia	Medzilaborce	100%	Yes	Seismic
	Snina	100%	Yes	Seismic
	Svidnik	100%	Yes	Seismic

The Company listed on AIM on 22 August 2006. At 31 March 2007, Aurelian had cash resources of approximately € 50 million, with an exploration budget of €20 million in 2007.

Central Europe is one of the oldest petroleum provinces in the world but has suffered over recent decades from a lack of investment and technology. In working in this area, Aurelian uses seismic, drilling and production technologies which, while standard practice for many of the world's important producing basins (such as the North Sea and the Gulf of Mexico), have not been available in Central Europe until recently.