

Aurelian Oil & Gas PLC

Boistea-1 well spudded in Romania

Aurelian Oil & Gas PLC ("Aurelian"), the exploration and production company specialising in Central Europe, is pleased to announce that its wholly owned Romanian subsidiary Aurelian Oil & Gas (Romania) SRL has commenced the drilling of the Boistea-1 well of Block EIII-3 (Cuejdiu) in Romania.

Boistea-1 is the third of five exploration wells being drilled this year by Aurelian in its five concessions in Romania and is programmed to 2,400 metres to test Sarmatian sands, the reservoir producing gas in the Bilca fields in its block to the north, Block EIII-1 (Brodina). The well is anticipated to take 35 days to reach total depth.

Interests in the Boistea-1 well are:

- Aurelian (Operator) 45.00%
- S.N.G.N. Romgas S.A. 37.50%
- Europa Oil & Gas Limited 17.50%

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REVIEW BY QUALIFIED PERSON

The technical information and opinions contained in this announcement have been reviewed by Michael Seymour, Managing Director of Aurelian, who is a geologist with 35 years of relevant experience in the oil and gas industry and he consents to the inclusion herein of such technical information and opinions.

Notes to Editors:

Aurelian Oil & Gas PLC was founded in December 2002 by current Managing Director, Michael Seymour. The Company's strategy, which is focused in Central Europe, is to explore for, appraise, develop and produce oil and natural gas reserves. The company has operations in four countries, namely Poland, Slovakia, Romania and Bulgaria as follows:

Country	Block	Interest	Operator	Current and near team activities
Romania	Brodina – Bilca	62.5%	Yes	Production, drilling
	Brodina – Other	33.75%	Yes	Drilling
	Brates	6.8%	No	Drilling
	Suceava	50%	Yes	Drilling
	Cuejdiu	45%	Yes	Drilling
	Bacau	81%	Yes	Drilling
Poland	Poznan East	90%	Yes	Drilling
	Bieszczady	25%	No	Seismic
Bulgaria	B-Golitza	50%	No	Drilling
	B1-Golitza	50%	No	Studies
Slovakia	Medzilaborce	100%	Yes	Seismic
	Snina	100%	Yes	Seismic
	Svidnik	100%	Yes	Seismic

The Company listed on AIM on 22 August 2006. At 31 March 2007, Aurelian had cash resources of approximately € 50 million, with an exploration budget of €20 million in 2007.

Central Europe is one of the oldest petroleum provinces in the world but has suffered over recent decades from a lack of investment and technology. In working in this area, Aurelian uses seismic, drilling and production technologies which, while standard practice for many of the world's important producing basins (such as the North Sea and the Gulf of Mexico), have not been available in Central Europe until recently.

