

Aurelian Oil & Gas PLC

Gas Discovery in Boistea 1, Romania

Aurelian Oil and Gas PLC announces the results of the Boistea well drilled in the Cuejdiu Concession in Romania, where the Company is operator and holds a 45% working interest.

The well was drilled to a total depth of 2,295 metres and encountered a series of thin gas bearing Sarmatian sands in the interval 1700 to 1800 metres. After electric logging and a series of pressure measurements, it has been decided to complete the well to allow a long term flow test of the interval 1783 to 1785 metres. After the completion, the drilling rig will be demobilized and the flow test will be conducted in November or December.

Partners in the Cuejdiu joint venture are:-

Aurelian Oil & Gas Romania S.R.L.	40.00%
S.N.G.N. Romgaz S.A.	37.50%
Europa Oil & Gas S.R.L.	17.50%
Millennium International Resources Corporation (wholly owned by Aurelian)	5.00%

Michael Seymour Aurelian's Managing Director commented:

"The results of the well are encouraging and, dependent upon the flow test, may lead to commercial production. This was the first well drilled by the group on the Cuejdiu block and highlights the Sarmatian potential in the eastern part of the block.

This result from the Sarmatian in this eastern part is excellent news. In addition the joint venture had already singled out the potential of the western part of the block for deeper targets and a seismic survey will be undertaken in 2008 to identify possible targets for drilling in that area. "

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Enquiries:

Aurelian Oil & Gas 020 7629 7986
Michael Seymour, Managing Director
Frank Jackson, Commercial Director

Nabarro Wells & Co. Limited 020 7710 7400
Richard Swindells

College Hill 020 7457 2020
Nick Elwes
Paddy Blewer

www.aurelianoil.com

Notes to Editors:

Aurelian Oil & Gas PLC, was founded in December 2002, by current Managing Director, Michael Seymour. The Company's strategy which is focussed on Central Europe, is to explore for, appraise, develop and produce oil and natural gas reserves. The company has operations in Poland, Slovakia, Romania and Bulgaria.



REVIEW BY QUALIFIED PERSON

The technical information and opinions contained in this announcement have been reviewed by Michael Seymour, Managing Director of Aurelian Oil & Gas, who is a geologist with 35 years of relevant experience in the oil and gas industry and he consents to the inclusion herein of such technical information and opinions.